

Allegany County Area Foundation



Annual Report 2019-2020

Dear ACAF Friends,

UNUSUAL, STRANGE, THE NEW NORMAL, THE YEAR OF THE TOILET PAPER SHORTAGE AND MASKS... all used to describe 2020. Who would have thought that walking into a bank with a mask would be a requirement? Certainly not me.

In this year of sickness, protests, working from home, schooling at home, internet and phone meetings, staycations in place of vacations and social distancing the world seems to be turned just a little upside down.

In the midst of all the crazy I feel blessed to be living in Allegany County. When I talk to my friends living in other areas, I realize that we are in a pretty good place. We have a wonderful community still giving to those in need. People helping their neighbors, from a safe distance. The hearts of our residents are huge and full of love. I continue to see gifts given to the foundation for existing funds and new ones started up. People continue to see the importance of paying it forward and leaving that legacy.

I miss our meetings face to face and seeing the smiles of friends and family. I miss hugs. I miss our gatherings to celebrate achievements. I am so proud of our students, parents and teachers who have adapted and continue to adapt to the daily changes to the new normal to make sure that learning goes on and everyone stays safe. You all continue to amaze me, and I look forward to the day we can gather together again to celebrate your accomplishments and successes.

Stay safe and happy,

Lori Dzielski

Board President

Allegany County Area Foundation



Dear ACAF Friends,



In a sense, our 2019-2020 year was a tale of two years. As they usually are, the July – February months were devoted to our scholarship and grant programs and the joy (and it really is a joy) of helping families set up funds to honor people and serve causes they care about deeply.

Then March and the coronavirus came along, and just like all our personal lives, the life of ACAF changed dramatically. Our board and volunteers are now way more familiar than we ever wanted to be with phone conferences and video platforms, but we appreciate the technology that has allowed us to carry on with minimal disruption.

Thanks to individual diligence and the great work of nonprofits and county personnel, the public health impact of the pandemic has not been felt as strongly in Allegany County as in other parts of the state. The economic damage, though, was and is significant.

As this situation unfolded, one of our board members noted ‘organizations like ours exist for such a time as this.’ Indeed, we have been glad for opportunities to support the county. In April we launched our Community Relief Fund (CRF) and joined with the Allegany County United Way, which created its own separate CRF, in a shared, streamlined grant-making process. We received several very generous donations toward this effort. A bit later in the spring, ACAF was selected by the Buffalo-based WNY COVID-19 Response Fund to serve as its lead agent for Allegany County. On the Fund’s behalf, ACAF identified and distributed aid to groups and agencies providing vital help to families and communities. You can read more about these activities in this report.

A couple things became quite clear in these efforts. The people of Allegany County are looking out for each other in important and creative ways. We have been reminded, too, that Allegany residents, nonprofits, and students are benefiting today, when the need is especially great, from both your current gifts, and funds established many years ago.

Thank you for your time, interest and support. This is what makes our work possible.

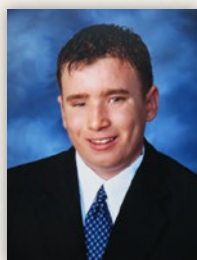
A handwritten signature in black ink that reads "Bruce Campbell". The signature is written in a cursive, flowing style.

Bruce Campbell
Executive Director

Grants from Designated Funds

Conrad and Kathryn Church Landscaping Fund

Endowed through a gift from Kathryn Church, the earnings from this fund support in perpetuity the upkeep of trees in the Village of Andover. This spring, the Village used this \$4974 grant to add trees in three locations and to prune and otherwise care for existing trees.



Jonathan A. Dahlgren Fund

\$605.58 - Established by former ACAF Executive Director Denis Dahlgren and his wife Colleen to memorialize and honor their son, supports the National Eczema Association in its research, outreach, and service programs.

Richburg-Wirt Historical Society Endowment Fund

\$4440.49 - The Richburg-Wirt Historical Society & Museum is the legacy of Francis and Beatrice Bartoo. Their interest and efforts led to the organization's creation in 2001. Mr. Bartoo died in 2006; when Mrs. Bartoo passed away in 2009, her will directed funds to ACAF to establish a fund to provide the Museum with annual support.



Susan Foster Myers Memorial Fund

\$185.29 - This fund provides annual support to the Friendship Free Library. Note that this support is separate from the Allegany Fund grant the library received this year for its virtual reality program.

Hydramec Fund

\$604.55 - The Hydramec Fund provides annual support for the Scio Memorial Library.

The Doris O. Church Fund

\$218.90 - Provides annual support for the Andover Free Library.

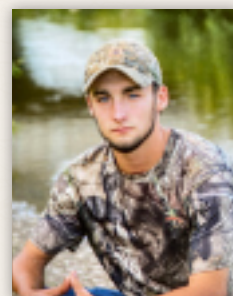


Fund for the Andover Free Library

\$119.46 - This new Fund for the Andover Free Library made its initial grant to the library this past year.

Shirley J. Weatherly Grant

2019 Cuba-Rushford Central School graduate and Alfred State College student Ryan Higley has been awarded a 2020-2021 Shirley J. Weatherly Memorial Grant of \$760 by the Allegany County Area Foundation. This grant provides college or training support for a CRCS graduate who has shown character, hard work, and perseverance in overcoming challenges.



This fall Ryan will start his second year in Alfred State's highly ranked and American Welding Society-certified welding technology associates degree program. During his high school days, Ryan compiled a solid academic record while being involved in soccer, trap club, youth court, student council, and significant part-time work.

Established by her family and friends in 2018, this endowed fund honors and memorializes Shirley J. Weatherly, who died in 2017. Born in Cuba, NY, Shirley worked for Chemung County BOCES in the accounting department. Her family and friends remember her as a hard worker who never allowed physical disability to deter her from achieving her goals. Donations to the Shirley J. Weatherly Grant Fund endowment can be directed the Allegany County Area Foundation.

Pandemic Relief

WNY COVID-19 Community Response Fund Microgrant Initiative

The Western New York COVID-19 Community Response Fund was created by the philanthropic community to support nonprofits addressing immediate needs in response to the COVID-19 crisis in the eight counties of Western New York. Recognizing that a lot of the burden of the response is falling on community-based and grassroots organizations, the Fund created a microgrant program to rapidly deploy resources to small urban and rural organizations that provide hands-on assistance to community members. Intermediary organizations in each county that are recognized as trusted voices and partners identified the microgrant recipients for awards that typically ranged from \$500 to \$2,500.

ACAF was honored to serve as the Allegany County lead agency for this microgrant effort. Through two rounds of grants, 18 organizations shared \$34,000 in funds. A byproduct of this involvement for ACAF is an even greater understanding of the breadth of charitable work happening in the county.

Microgrant Committee members included Amanda Joyce Phelps (AC United Way), Kelly Dickerson (Clarity Wellness), Bruce Campbell (ACAF), and ACAF board member Jane Foster (Belfast Central School).

The WNY COVID-19 Community Response Fund website provides additional information about this relief effort.

Thanks ever so much for your generous funding for our backpack program under the Covid assistance program. You really helped us keep the program going during such a great time of crisis. Families in Cuba, Friendship & Belfast really appreciate it.

~Cuba Cultural Center

Allegany County United Way and ACAF Working Together to Support Allegany County

To better support Allegany County through this period of pandemic distress, ACAF and the Allegany County United Way are collaborating to provide timely, efficient assistance to local organizations while making good use of our county-wide knowledge and connections.

This April, ACAF and ACUW established separate-but-coordinated Community Relief Funds. Through a shared grantmaking process, these assist local nonprofit organizations that serve those suffering from COVID-19 economic disruption. This model of coordinated community support has been employed successfully by grant makers in several NY counties.

"We are excited to collaborate with ACAF on this project. Our goal is to be able to provide additional funds to local nonprofit organizations who are on the frontlines, providing for our communities most vulnerable. We know how critical these services are, especially in times of crisis and we want to help make sure these vital organizations have the resources they need to be able to continue their great work." States ACUW Director, Amanda Joyce-Phelps.

Lori Dzielski, ACAF President speaking for the foundation, "we are thrilled to partner with ACUW in this effort. Combining our strengths and resources in terms of community support and county-wide networking for the betterment of all Allegany County residents feels natural."

ACUW and ACAF each brought funds to this effort and received several generous donations. Both are represented on the small grant committee (Bruce Campbell, Leslie Haggstrom, and Carrie Flanagan-Watson represent ACAF), which meets by phone as requests for support come in.

Almost \$25,000 has been awarded to date, with support going primarily to food and basic needs programs, though some more recent grants have supported important community organizations (e.g., our libraries) experiencing significant reopening expense. This is an emerging issue.

Recipients include Cuba Cultural Center (food programs) YMCA of Wellsville (shepherding program), Salvation Army Wellsville Corps (food programs), Alfred State College Food Pantry, Hart Comfort House (hospice), Allegany County Historical Society, Cooperative Extension (food and general support for farm families), Genesee Library (activity kits for school aged kids), and all 17 county libraries to help with reopening expenses.

Limited funds remain and will be distributed through the late summer and into fall.

A Community Relief Fund web page, accessible through the ACAF web page, provides more details including grant application info and links.



Allegany Fund Grants

Alfred Box of Books Library

ACAF provided \$600 for the library's Money As You Grow Bookshelf. These materials are used in the library's young families financial literacy program.

Allegany County Association for the Blind

Grant of \$400 in support of spring 2020 amblyopia screening in Allegany County pre-k classrooms. Research has shown early vision screening and intervention to be effective in terms of both public health outcomes and cost. Early vision treatment is also less invasive.

Boy Scouts of America Allegheny Highlands Council

An \$800 grant to offset for Allegany County Scouts a sudden increase in program fees. The timing of the fee increase did not allow sufficient time for Scouts to address this challenge through local fundraising.

Friendship-Nile Historical Society

For renovations related to upgrading a recently donated building into a home for the Society's collections. This \$500 grant came from both the Allegany Fund and the Robert Christian Fund (the latter is devoted to efforts that boost local history).

Scio Central School FBLA Toys for Tots

A grant of \$500 to help Scio Central School's Future Business Leaders of America club meet increased need in its efforts to provide food and holiday gifts for children and families in need.



Fillmore Central School PTO

\$500 for the PTO's Backpack Program, which sends extra meals home with food-insecure children for weekends and school breaks. The program is run in conjunction with the Houghton Wesleyan Church.



YMCA of Wellsville

Support of \$500 to provide scholarship aid for those who would benefit from the Y's programs but are unable to afford membership fees.

Leadership Allegany

ACAF annually provides a \$600 scholarship allowing a young professional to attend this ten-month Allegany County leadership and professional development program.



The families you helped really needed it! Some have a family member fighting cancer, some are going through divorce, some of the adults are battling addiction, some have been laid off from work. In all cases, these things are out of the control of the children. Thanks to your help, this day saw 92 children get some fabulous gifts to brighten their Christmas. Words are not enough to express our appreciation. Thank you!

~Scio FBLA

The Allegany Fund is an unrestricted endowment established by the Foundation. Earnings from this fund are used to support nonprofit organizations as they serve communities throughout Allegany County

Pioneer Oil Museum

The Allegany County Area Foundation presented a \$1000 grant to the Pioneer Oil Museum. This support came from ACAF's Allegany Fund, which supports a variety of Allegany County nonprofit organizations.

The Foundation grant was used to help fund the Museum's timeline display 'Oil! Gushers and Dusters' (see photo) which chronicles the history of oil exploration in the state. The display can be found in the Museum's Main Street building, which features a variety of artifacts and photos and has been re-painted and re-organized for an improved visitor experience.

In addition to the Main Street center, the Pioneer Oil Museum owns the nearby former Hahn & Schaffner Complex and the former Pittsburg, Shawmut and Northern Railroad depot. The Museum has renovated its Shaner and Joyce Exhibition Buildings, which between them house a collection of historic oil field equipment, a section of an old powerhouse, and a collection of soon-to-be-working equipment from the Bolivar and Bradford oil fields.

"The history of Allegany County and the oil industry are on display at the Pioneer Oil Museum," notes ACAF executive director Bruce Campbell. "The Foundation is really pleased to support this project."



Friendship Free Library

The Allegany County Area Foundation supported the Friendship Free Library's new virtual reality program with a grant of \$859.52. The funds will be used to purchase Oculus Go headsets.

This Tinker VR activity, which will serve 4th–8th graders, has been created in collaboration with Friendship Central School's after-school program. Library director Michelle Hill believes this can spark student interest in VR and all it can offer "from traveling, team activities, puzzles and brainteasers to travelling around the globe and seeing many of the world's natural wonders."



Friendship is among the first libraries in the area to feature Virtual Reality. Ms. Hill hopes that as the VR program becomes established, there may be enough interest to warrant teen and adult activities.

New Funds

Carl Atwell Memorial Scholarship



The Carl Atwell Memorial Scholarship has been established to benefit an Andover Central School senior who demonstrates a record of athletic and community involvement and who will be pursuing college or military service. The first recipient was awarded this spring for the 2020-2021 school year.

Andover seniors can apply through the regular ACAF/ Dollars for Scholars application, which is used for all ACAF scholarships. Links to the application may be found on the Foundation's web and Facebook pages.

Carl Atwell was raised on a dairy farm in Andover. An outstanding athlete, he excelled in soccer, basketball, and baseball at Andover Central School - from which he graduated in 1953. Following his marriage to Corinne Hyland, he served in the U.S. Army from 1955-1957, and then Carl and Corinne returned to Andover to raise their family (Jeanne, Eileen, Pat, and Suzy). Carl had a successful career at Dresser-Rand in Wellsville, retiring in 1999 as assistant plant manager. He passed away on August 4, 2019.

Teresa Joyce, who, along with her mother and siblings organized the scholarship effort, remembers her uncle as a loyal friend to many, an avid sports fan, and as a man who deeply loved his family, church, and community.

Allegany County Deputy Sheriffs' Association Scholarship

The Allegany County Deputy Sheriffs Association (ACDSA) and ACAF have teamed up in managing the Deputy Sheriff's Association (ACDSA) scholarship program. This scholarship prioritizes students preparing for a career in law enforcement and is open to high school seniors in Allegany County school districts. Seven \$500 awards are offered annually, given in memory of officers Dan Barkley, Richard Burdick, Cory Dieter, Kevin Elliott, Fred Grusendorf, Wilbur "Webb" Palmer, and Derek Ward.

The scholarships are funded through the proceeds of the annual Dan Barkley Basketball Showcase. This popular tournament brings Allegany and Steuben county boys and girls varsity teams together in a unique cross-county competition.

Students can apply for an ACDSA scholarship through the Foundation's regular scholarship process. "The Foundation has a blind review process, online application and a lot of experience managing scholarships," says Correction Officer Corporal Matthew Tronetti. "They were a preferred choice for us as we looked for ways to streamline our scholarship process."

Ken and Judi Van Dine Christian Service Grant



The Ken & Judi Van Dine Christian Service Grant has been established by the Grace United Church family and friends of the Van Dines to honor their strong Christian commitment, 50-plus years of service to their church and community, and their mission work in Haiti.

A long-time, Wellsville ophthalmologist, Dr. Van Dine and Judi, a registered nurse, first went to Haiti on a medical mission in 1985 at the invitation of a medical colleague, serving in the Central Highlands village of Pignon. Ken and Judi returned to Haiti many times over the next 20 years, developing significant know-how in addressing poverty, with a focus on education and development initiatives. Their greatest desire with this grant is to support and encourage young people interested in missions to adopt a similar focus.

The Van Dines' son Neil has been a full-time missionary in Haiti for 30 years and is a highly qualified mentor to individuals serving in developing nations.

The grant will provide support for persons preparing for a short-term missionary experience that focuses on development efforts, with priority given to those serving in Haiti. Other Domestic and overseas locations will be considered.

To learn how you can establish a scholarship or grant fund, contact the foundation at: [585-296-5616](tel:585-296-5616) or director@alleganycountyareafoundation.org. Or write to us at: 6087 State Rt 19N, Belmont, NY 14813

Leonard and Margaret Kelley Scholarship

The family of Leonard and Margaret Kelley has established a scholarship with the Allegany County Area Foundation (ACAF).

The award will go to a Fillmore or Genesee Valley Central School graduate who will be attending St. Bonaventure University or a SUNY college or university.

Leonard Kelley owned and operated a dairy farm in West Almond. He attended St. Bonaventure University. Margaret Kelley was a SUNY Albany alumna and served for many years as English teacher and librarian at Angelica Central School. The Kelleys valued higher education, and their children and extended family are pleased and proud to honor them by creating the Leonard and Margaret Kelley Memorial Scholarship. ACAF anticipates awarding the first scholarship in the spring of 2021.



Lester and Dorothea Harris Fund for the Whitesville Rural Cemetery

A beautiful setting that serves as the resting place for its community's founders and generations of beloved citizens, and a spot where many local residents take a peaceful stroll, the Whitesville Cemetery faces the challenges common to many rural cemeteries—fewer burials, expansive grounds, and the cost of regular maintenance and upkeep.

Working with the Allegany County Area Foundation (ACAF), Whitesville native Elton Harris has established a fund that will provide annual assistance to the Cemetery, supplementing the Cemetery Association's own resources. The Lester and Dorothea Harris Fund for the Whitesville Rural Cemetery honors Mr. Harris' parents while helping to keep the cemetery a beautiful, well-kept place for remembrance and walks. The first distribution to the Cemetery Association will be made in summer 2021.

Lester and Dorothea Harris were well-known in the community through their maple syrup production and involvement in numerous civic organizations, including the Grange, 4-H, and the historical society.

Walter Taber Memorial Trust Fund

This new fund will serve Friendship, NY by providing grants to local groups and organizations for projects, programs and activities that support the community. The first grant from this fund will be made during ACAF's 2020-2021 fiscal year.

Walter Taber enjoyed a very successful career in the banking industry, including an 18-year stint with Union National Bank in Friendship, where he progressed from assistant cashier to serving as the Bank's executive vice president and director from 1946 until its 1958 merger with First Trust Co. of Allegany. He moved to Wellsville with the merged organization and went on to hold senior and chief executive roles there, as well. He retired in 1977 and passed away in 1989.

Mr. Taber was involved with many civic and professional associations, including the Allegany County Farmers Cooperative Fire Insurance Co and county and state bankers' associations. He was a past president of the Friendship School Board and the Friendship and Wellsville Chambers of Commerce.

Penny's from Heaven Scholarship

Family, friends, and coworkers of the late Penny Jo Hooker Cavanaugh have established the Penny's from Heaven Scholarship with the Allegany County Area Foundation. Honoring Penny's memory, the

award will go to a Friendship and/or Genesee Valley Central School senior, with preference to a student who has overcome adversity and is planning to pursue college or a trade or technical course of study.

Raised in Angelica and graduated from the former Angelica Central School, Penny lived a life of service to others, both in her work and in the community. Many came to know her through her involvement with the Friendship House Community Center. She also participated in FCS's Merry Little Christmas and was a founding organizer for the Allegany County Breakfast with Santa activities through Literacy West, NY Inc. A single mother of four, Penny was familiar with challenge and perseverance and used her experience and insight to help others.



Shop With a Cop Tradition Continues with ACAF

Founded in 1992 by Steve Havey, then manager of the Wellsville Kmart store, the local Shop With a Cop program had been a popular holiday tradition, brightening the season for disadvantaged children while giving them a positive interaction with law enforcement. In fact, Havey notes, "through the 26 years that Shop With A Cop was a physical presence at Christmas time over 2500 at-risk kids had the experience of a better Christmas and a new friend in uniform."

The effort enjoyed community support that Havey describes as "inspirational," with participation from virtually all Allegany County police agencies, numerous volunteers, and regular donations, including those from the Allegany County Deputy Sheriffs Beards for Bucks program.

When Kmart's closing ending the program as it had been functioning, Havey recalls, "the Shop With a Cop committee looked at the various options available to us to continue the mission, and the Allegany County Area Foundation checked all our boxes. If we cannot physically run the program, this is a wonderful alternative."

Through the Foundation, the committee has used its remaining resources to create the Wellsville Shop With a Cop Fund (SWAC). This will provide at least one annual holiday season grant to an Allegany County organization for programing to help disadvantaged kids. The fund can continue to receive donations through ACAF, and as the fund grows so will grants increase in number and or size.

The first SWAC Fund grant of \$500 was made in December, to the Allegany County Department of Social Services in support of its Foster Kid Christmas

Party, which brings together children in foster care, their parents and siblings and foster parents.

According to DSS Homefinder Caseworker and party organizer Jennifer Bigelow, the event saw a record number of children, parents, foster parents, relative caregivers, and DSS staff attend. Approximately 70 children received a gift from Santa. On hand to help were over a dozen officers from the Allegany County Sheriff's Department, Cuba and Wellsville PDs, and Amity-based State Troopers. Ms. Bigelow reports "we were excited to have law enforcement attend and donate their time. They frosted cookies with children and families, helped Santa hand out gifts, and served approximately 150 people a hot meal and dessert."

Wellsville Area Homeschoolers Scholarship

New York and Pennsylvania students who pursue their high school studies through the Wellsville Area Homeschoolers (WAH) organization may benefit from a new scholarship established with the Allegany County Area Foundation.

Funded annually by an anonymous donor, the Wellsville Area Homeschoolers scholarship will annually assist up to five students pursuing a two- or four-year degree, or a trade or technical credential. College-bound seniors and current college students completing at least 50% of their secondary school program as a part of the WAH may apply.

Academics, financial need, and community involvement will be the primary scholarship criteria. Students may re-apply for the scholarship through completion of a bachelor's degree.



I just wanted to express my gratitude for the \$2000 ACAF scholarship. I am so thankful that I was selected and given the scholarship. I am super excited for college and am grateful for any financial help I can get. Thank you so much for everything.

~Jared

Our Funds

Scholarship Funds

ACAF General Scholarship
Alfred Wood Scholarship
Allegany County Deputy Sheriff's Scholarship*
Ann Barwick Swift Memorial Nursing Scholarship
Anne McAndrew Teaching Scholarship
Belva A. Waite Scholarship
Betty Embser Wattenberg Community Service Scholarship
Beverly Grantier Memorial Scholarship
Carl Atwell Memorial Scholarship
Daniel R. McCarthy Scholarship
Delores Ackerman Scholarship
Dennis Amore Memorial Scholarship
Dresser-Rand Scholarship
Dr. Robert G. Hutter, Esq. Memorial Scholarship
Edward Brewster Scholarship
George and Ella Shear Scholarship
George and Irene Fisk Scholarship
Hobart Rhinehart Memorial Scholarship
John Robertson and Flora Whiteman Scholarship
Joseph and Inez Hupp Scholarship
Julianne Doyle Bentley Memorial Scholarship
Kane Family Scholarship
Karen A. Kunz Memorial Scholarship
Leonard and Margaret Kelley Scholarship
Leslie Newland Thomas Memorial Scholarship
Lois M. Lilly Scholarship
Marie Miller Gleason Scholarship
Marion Green Scholarship
Mary A. Bishop Scholarship
Mary Lou Canessa Scholarship
M. Gretchen Probst Scholarship
Penny's from Heaven Scholarship
Presutti Family Scholarship
Road to the Future (highway superintendents) *
Sgt. Ian Gregory Bole Memorial Scholarship
Stephen V. Ambroselli Scholar Incentive Award
Walter and Louisa Sibley Scholarship
Wellsville Area Homeschoolers Scholarship*
Wellsville Central School General Scholarship
Wellsville Rotary Club Service Above Self Scholarship
William F. Farnsworth Scholarship

* = non-endowed (funded annually)

Unrestricted Grant Funds

Allegany Fund
Norbert Shear Memorial Fund
Thomas and Laura Moogan Family Fund

Designated Funds and Field of Interest Funds

Allegany County Cancer Services Fund
Allegany Senior Foundation Fund
Angelica Free Library Fund
Bartoo Family Fund (Richburg-Wirt Historical Society)
Belmont Masonic Lodge (Belmont Clock Fund)
Cuba Chamber of Commerce Legacy Fund
Cuba Memorial Hospital Fund
Cuba-Rushford Toys for Kids Fund
Doris Church Fund (Andover Library)
Fund for the Andover Free Library
Hydramec Fund (Scio Library)
Jonathan A. Dahlgren Eczema Fund (Nat'l Eczema Assoc.)
Joseph Damiano Mem. Direct Support Professional Fund
Kathryn and Conrad Church Fund (Andover Landscaping)
Ken and Judi Van Dine Christian Service Grant Fund
Lester and Dorothea Harris Fund for the Whitesville Rural Cemetery
Robert Christian Fund (local history)
Shirley J. Weatherly Memorial Grant Fund
SPCA Serving Allegany County Fund
Susan Foster Myers Memorial Fund (Friendship Library)
Walter Taber Memorial Trust Fund (Friendship, NY)
Wellsville Shop With A Cop Fund
WNY Public Health Alliance Fund

Though these funds are endowed, they can (and many do) receive new donations

Types of Funds Held by ACAF

Designated Funds: Established to support a specific organization (e.g. library, fire department).

Field-of-Interest Funds: Support a general type of endeavor (e.g., local history).

Scholarship Funds: Donor may specify general criteria (e.g., high school, college, academic program) but not select recipient.

Unrestricted Funds: Grant funds with broad or non-specific criteria, giving ACAF flexibility to devote support to where it is most needed.

Non-Endowed (Donor-Advised) Funds: Scholarship or grant funds that are not endowed but are instead funded by donor on an annual basis. Donor may establish general criteria but not select recipients.

2020 Scholarship Recipients

Total scholarships awarded for the 2020-2021 academic year - \$278,750.

As part of the scholarship application, students write about an educator or community member who has been important to them.

Recipient	High School	Educator/Influencer	Scholarship Program
Alannah Allen	Scio	Bethany Faulkner	Belva Waite
Andrew Alles	Cuba-Rushford	Jay Morris	Joseph and Inez Hupp
Noah Alles	Cuba-Rushford	Jason Stupp	Walter and Louisa Sibley
Cara Ando	Fillmore	Than Mehlenbacher	Belva Waite
Timothy Asquith	Cuba-Rushford	Jobaidur Kahn	Walter and Louisa Sibley
Kelleach Bailey	Wellsville	Lauren Skrzysnki	Belva Waite
Madison Bailey	Wellsville	Zach Smith	Dresser-Rand
Katelyn Barney	Whitesville	Lacey Gardner	Belva Waite
Angelina Belcer	Cuba-Rushford	Megan Tackentien	Walter and Louisa Sibley
Jack Benham	Cuba-Rushford	Thomas Kenyon	Walter and Louisa Sibley
Bailey Bennett	Genesee Vvalley	Pam Swan	Kane Family
Mackenzie Bennett	Genesee Valley	Pam Swan	Kane Family
Aubrey Bogart	Friendship	James Greenaker	Belva Waite
Evan Bogart	Friendship	Amanda Robbins	Deputy Sheriff's Assn
Seth Bogart	Friendship	Leah Armison	Delores Ackerman
Teagin Brandes	Wellsville	Rhonda Farrand	Highway Superintendents
Eryn Broshar	Belfast	Lynn Kozlowski	Mary A. Bishop
Aidan Brown	Wellsville	Emily Lester	Belva Waite
Chase Buchholz	Cuba-Rushford	Dustin (brother)	M. Gretchen Probst
Naomi Buchholz	Whitesville	Erika Hyer-Scott	Belva Waite
Alyssa Bump	Cuba-Rushford	Thomas Kenyon	Walter and Louisa Sibley
Caileigh Bump	Genesee Valley	Richard Ullman	Belva Waite
Jade Bunk	Friendship	Courtney Wagner	Belva Waite
Lauren Burns	Houghton Academy	Patrick Barringer	Deputy Sheriff's Assn
Rebecca Burns	Home Schooled	Peter Maier	Wellsville Homeschoolers
Sarah Carlton	Wellsville	Emily Lester	Belva Waite
Melanie Carrasquillo	North Lenoir (NC)	NA	Ann Barwick Swift
Elisa Cartwright	Belfast	Alex Minnick	Belva Waite
Simon Case	Wellsville	Steven Hand	Belva Waite
Leah Christman	Wellsville	Gillian Paku	General Scholarship
Gabriella Chudy	Bolivar-Richburg	Justin Thomas	Belva Waite
Rebekah Clark	Cuba-Rushford	Josh Tompkins	Walter and Louisa Sibley
Sabrina Claus	Cuba-Rushford	Megan Tackentien	Walter and Louisa Sibley
Anna Clayson	Cuba-Rushford	Jason Stupp	Walter and Louisa Sibley
Andrew Clement	Cuba-Rushford	Nicole Williams	Walter and Louisa Sibley
Dyanna Coble	Genesee Valley	Brian Edmister III	Belva Waite
Loralai Crawford	Wellsville	Andrea Hlasnick	Belva Waite
McKayla Cross	Belfast	Patricia Preston	Marie Miller Gleason
Alexander Cusumano	Cuba-Rushford	Jon Ward	Walter and Louisa Sibley
Emily Daciw	Genesee Valley	Muhammad Shafiq	Belva Waite
Edward Dakins	Bolivar-Richburg	Daniel Quartley	Belva Waite
Lyndsay Davis	Friendship	Kathy Sortore	Deputy Sheriff's Assn
Nadya Davis	Andover	MaryBeth Colton	Beverly Grantier
Alexis Deichmann	Genesee Valley	Alva Robbins	Belva Waite
Zachary Deichmann	Genesee Valley	Alva Robbins	Belva Waite
Sierra Dickerson	Wellsville	Amanda Lauren	Delores Ackerman
Caroline Ding	Alfred-Almond	Steve Donlon	Belva Waite
Tori Dowell	Andover	MaryBeth Colton	Belva Waite
Spencer Drake	Genesee Vvalley	Lisa Scott-Schneider	Dresser-Rand
Catherine Elliott	Alfred-Almond	Raslan Ibrahim	Belva Waite
Shaquay Ely	Genesee Valley	Alva Robbins	General Scholarship
Daniel Emerson	Cuba-Rushford	Nick Perillo	Walter and Louisa Sibley
Elana Emerson	Cuba-Rushford	Megan Tackentien	Walter and Louisa Sibley
Logan Sage Empson	Alfred-Almond	Steve Donlon	Belva Waite
Adam Enders	Belfast	Carolyn Burr	Daniel R. McCarthy

<i>Recipient</i>	<i>High School</i>	<i>Educator/Influencer</i>	<i>Scholarship Program</i>
Madison Engler	Fillmore	James Mullen	Belva Waite
Eagan Enke	Wellsville	James Neely	Belva Waite
Madison Ewing	Wellsville	Scott Medler	Mary A. Bishop
Rachael Ferraloro	Wellsville	Katie Buckley	Mary A. Bishop
Sarah Francisco	Genesee valley	Josie Preston	Presutti Family
Benjamin Frank	Cuba-Rushford	Scott Jordan	Walter and Louisa Sibley
Nikolas Freeman	Cuba-Rushford	Lorraine Histed	Deputy Sheriff's Assn
Tyler Fuoco	Wellsville	Maureen Kelley	Deputy Sheriff's Assn
Jason-Michael Gabler	Cuba-Rushford	Scott Jordan	Walter and Louisa Sibley
Karl Giczkowski	Cuba-Rushford	Michael Johnson	Hobart Rhinehart
Sofia Gildemeister	Cuba-Rushford	Deborah Rice	Belva Waite
Jessie Goldsmith	Cuba-Rushford	Aaron Wight	Walter and Louisa Sibley
Alexander Good	Wellsville	Ross Munson	Wellsville Rotary
Isabella Gordon	Bolivar-Richburg	Ron (preceptor)	Beverly Grantier
Meredith Grasso	Cuba-Rushford	Jason Stupp	Belva Waite
Brendan Graves	Scio	Mike Pavlock	Belva Waite
Genevieve Greene	Genesee valley	Donna Slawson	William F. Farnsworth
Carter Guilford	Belfast	Josh Hazelton	Highway Superintendents
Alisha Hackett	Bolivar-Richburg	Mrs. Leonard	Belva Waite
Gavin Hand	Genesee valley	Lauren Scholes	Belva Waite
Benjamin Havens	Home Schooled	Carlton Campbell	Wellsville Homeschoolers
Shannon Heinig	Alfred-Almond	Kate Carretto	Belva Waite
Maggie Helveston	Andover	Zachary Owen	Belva Waite
Justice Herrick	Cuba-Rushford	Richard Ullman	Belva Waite
Carissa Hilsher	Houghton Academy	Robin Pawling	Belva Waite
Holden Hoffman	Wellsville	Sarah Germain-Tardieu	Wellsville Rotary
Makenna Hoffman	Wellsville	Chris Kule	Belva Waite
Lexi Horton	Andover	Jon Morris	General Scholarship
Jared Hoskins	Home Schooled	Mr. Goodreau	Wellsville Homeschoolers
Micah Hosley	Friendship	Brad Gertis	Belva Waite
Andrew Hotchkiss	Fillmore	Alan Barber	Belva Waite
Alexandra Howe	Cuba-Rushford	Sally Kus	Walter and Louisa Sibley
Riley Howe	Cuba-Rushford	Allison Feenaughty	Walter and Louisa Sibley
Joseph Jablonski	Cuba-Rushford	Christopher Fee	M. Gretchen Probst
Matthew Johnson	Alfred-Almond	Kate Carretto	Belva Waite
Noah Jones	Home Schooled	Dave Burns	Wellsville Homeschoolers
Chloe Karn	Cuba-Rushford	Laurie Donner	Ann Barwick Swift
Alyssa Kear	Wellsville	Sarah Germain-Tardieu	Belva Waite
Austin Keib	Wellsville	Ross Munson	Dresser-Rand
Dylan Kelley	Genesee valley	Lauren Scholes	Belva Waite
Mason Kelley	Fillmore	Mike Witkowski	Belva Waite
Rory Kelley	Fillmore	Mike Witkowski	General Scholarship
Lauren Kelly	Alfred-Almond	Julia Bensley	Belva Waite
Evan Kent	Andover	Zachary Owen	Deputy Sheriff's Assn
Julius Korytkowski	Cuba-Rushford	Jill Schwab	Walter and Louisa Sibley
Chloe Kottwitz	Bolivar-Richburg	Mrs. Smith	Dr. Robert G. Hutter
Caden Larabee	Cuba-Rushford	Thomas Kenyon	Belva Waite
Camren Larabee	Cuba-Rushford	Nick Perillo	Daniel R. McCarthy
Emma Lee	Whitesville	JoAnn Brown	Beverly Grantier
Megan Lewandowski	Fillmore	Bill Kelley	Belva Waite
Fallon Lewis-Ellison	Whitesville	Aaron Rawady	Edward Brewster
Hunter Lincoln	Belfast	Charlotte Marsh	Lois M. Lilly
Josephine Lipscomb	Houghton Academy	Ann McNeill	Belva Waite
Isaac Little	Alfred-Almond	Matthew McAneney	General Scholarship
Milla Litzburg	Wellsville	Michael Bidzerekowny	Belva Waite
Baileigh Loucks	Cuba-Rushford	Tonya Cooper	Belva Waite
Keara Ludu	Wellsville	Matthew Warren	Betty Embser Wattenberg
Sophie Majewski	Wellsville	Erica Aftuck	Karen A. Kunz
Rachel Mangels	Genesee valley	Lauren Skrzysnki	Kane Family
Rachel Marsh	Belfast	Derek Briggs	Belva Waite
Delayne Mattison	Wellsville	Carrie Hackford	Belva Waite
Erin Mawn	Fillmore	Tom Parks	Deputy Sheriff's Assn
David McIntosh	Canaseraga	NA	Belva Waite

Thank you so much for gifting me with this scholarship and for all the hard work put into making it available for me to apply. It is greatly appreciated and will be put to good use as I prepare for college. Thanks again!

~Hannah

Thank you very much for awarding me the Belva A. Waite Scholarship. I'm currently a student at Finger Lakes Community College studying audio recording technology. The money will be a huge help in paying for housing costs as well as audio equipment I will need for studio sessions. Thank you for your generous gift.

~Christian

I sincerely thank you for selecting me as one of the recipients of the Belva A. Waite Memorial Scholarship and even more for the many lives you touch through your generosity! I truly appreciate all you are doing for us as students and feel honored to be a part of it.

~Charis

2020 Scholarship Recipients *continued*

Thank you so much for choosing me as a scholarship recipient for the upcoming school year. With everything going on in the world today, I am more thankful than ever for the opportunity to pursue my education & the help given to me in the process. Thanks again!

~Hallie

I would like to formally thank you for your generous scholarship award. I can assure you that the funds will assist me in my educational career at Grand Canyon University. As a non-traditional aged student that works, has a husband and three children college life is not an easy task to take on. I have promised my children, my husband and myself that I will finish my college degree with honors and become a teacher that we all can be proud of. I am now promising you that I will graduate and give back to our great county.

~Alisha

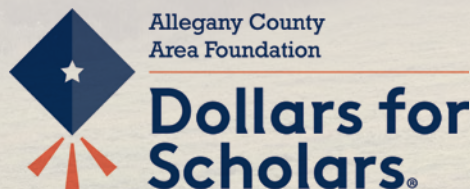
<i>Recipient</i>	<i>High School</i>	<i>Educator/Influencer</i>	<i>Scholarship Program</i>
Molly McKee	Wellsville	Carrie Hackford	Belva Waite
Branden McNeely	Whitesville	Tammy Emery	Dresser-Rand
Sean McNell	Cuba-Rushford	Mike Ackerman	Joseph and Inez Hupp
Kaylee Middaugh	Bolivar-Richburg	Christy Crandall-Bean	Belva Waite
Luke Miller	Cuba-Rushford	Jason Stupp	Walter and Louisa Sibley
Aaron Morehouse	Wellsville	Mr. Beardsley	M. Gretchen Probst
Eric Morehouse	Wellsville	Tony Fountain	Wellsville Rotary
Lucas Moshier	Cuba-Rushford	Stephen Bauer	Joseph and Inez Hupp
Kaden Moyer	Cuba-Rushford	Nick Perillo	Walter and Louisa Sibley
Gabrielle Mule	Houghton Academy	Ralph Kerr	Daniel R. McCarthy
Richard Murphy	Wellsville	Colleen Dowd	Belva Waite
Grace Musingo	Genesee Valley	Dan Anger	Belva Waite
Dennis Myers	Cuba-Rushford	Scott Jordan	Walter and Louisa Sibley
Chloe Norton	Whitesville	Erica Hyer-Scott	Dresser-Rand
Ian Norton	Whitesville	JoAnn Brown	Edward Brewster
Maddyson Nugent	Cuba-Rushford	Adam Brown	Joseph and Inez Hupp
Kathleen O'Grady	Wellsville	Andrea Kosinski	Leslie Newland Thomas
Preston Ordway	Andover	Timothy Demster	Carl Atwell
Michaela Pastorius	Belfast	Jennifer Visbisky	Beverly Grantier
Neaveh Peacock	Cuba-Rushford	Jason Stupp	Walter and Louisa Sibley
Jordan Pearson	Wellsville	Susan DiBiase	Belva Waite
Elise Petrichick	Genesee Valley	Josie Preston	Belva Waite
Emma Petrichick	Genesee Valley	Rhiannon Babbitt	Penny's from Heaven
Kelsey Pierce	Cuba-Rushford	Allison Feenaughty	Walter and Louisa Sibley
Reanna Plyler	Wellsville	Mrs. Clouse	Sgt. Ian Gregory Bole
Pramod Rao	Alfred-Almond	Scott Gruarin	Belva Waite
Priya Rao	Alfred-Almond	Elizabeth Hutchison	Belva Waite
Lydia Rech	Home Schooled	Janice Phelps	Belva Waite
Christianna Reynolds	Cuba-Rushford	Charlean Clawson	Walter and Louisa Sibley
Mikayla Rix	Cuba-Rushford	Scott Jordan	Walter and Louisa Sibley
Jonathan Rizzo	Genesee Valley	Rollie Duttweiler	Belva Waite
Hannah Roeske	Fillmore	Adrene Reding	General Scholarship
Megan Rose	Belfast	Mary Boser	Beverly Grantier
Michaela Roth	Fillmore	Kari Mancuso	Karen A. Kunz
Bailey Rouse	Cuba-Rushford	Aaron Wight	Walter and Louisa Sibley
Calum Ruxton	Friendship	Cory Hills	Belva Waite
Charis Ruxton	Friendship	Kathy Sortore	Belva Waite
Averi Saulter	Cuba-Rushford	Nicole Jones	Walter and Louisa Sibley
Nicolas Scarpa	Bolivar-Richburg	Jeff Margeson	Belva Waite
Cody Schneider	Genesee Valley	Lintz Bliven	Belva Waite
Ashlynn Scotchmer	Scio	Devin Davis	Belva Waite
Benjamin Seigel	Cuba-Rushford	Caroline Weber	Joseph and Inez Hupp
Curtis Shaffer	Cuba-Rushford	Scott Jordan	Robertson - Whiteman
Lacey Shuttleworth	Scio	MaryBeth Colton	Marion W. Green
Leah Simon	Andover	Jon Morris	Belva Waite
Elizabeth Sisson	Friendship	James Greenaker	Dennis J. Amore
Jesse Slocum	Wellsville	Emily Lester	Belva Waite
Allison Sortore	Friendship	Matt Koetz	Belva Waite
Erin Spicer	Wellsville	Carmel DeMun	Mary Lou Canessa
Jessica Spinelli	Wellsville	Brenda McCartney	Julianne Doyle Bentley
Skyler Stisser	Wellsville	Juan Gallego	Belva Waite
Grace Stolberg	Cuba-Rushford	Carlos Gildemeister	Walter and Louisa Sibley
Sarah Stolberg	Cuba-Rushford	Jason Stupp	Walter and Louisa Sibley
Christian Stuck	Home Schooled	Don Ash	Belva Waite
Adelaide Sullivan	Belfast	Liz Hamer	Belva Waite

<i>Recipient</i>	<i>High School</i>	<i>Educator/Influencer</i>	<i>Scholarship Program</i>
Baylee Thomas	Bolivar-Richburg	Jennifer Berg	Belva Waite
Seth Tinder	Wellsville	Madonna Simon	Anne McAndrew
Hanna Tormey	Alfred-Almond	Steve Donlon	Belva Waite
William Tormey	Alfred-Almond	Burt Turner	Belva Waite
Jaiden Tripi	Genesee Valley	Mary Mulligan	General Scholarship
Sydney Tubbs	Whitesville	JoAnn Brown	Belva Waite
Alexandra Tucker	Houghton Academy	Karin Craton	Belva Waite
Devin Tullar	Cuba-Rushford	Megan Tackentien	Alfred Wood
Emily Wahl	Andover	Stephanie Harrington	Belva Waite
Rebekah Ward	Cuba-Rushford	Kirk Miller	Joseph and Inez Hupp
Allyson Waters	Whitesville	June Weller	Edward Brewster
Levi Webb	Fillmore	James Mullen	Belva Waite
Hallie Weinman	Genesee Valley	Rhiannon Babbitt	Belva Waite
Julia Wesche	Genesee Valley	Rhiannon Babbitt	Stephen V. Ambroselli
Makayla Whitesell	Andover	Devin Davis	Belva Waite
Connor Whitney	Cuba-Rushford	Michelle Grillo	Walter and Louisa Sibley
Logan Whittall	Alfred-Almond	Lisa Karr	Belva Waite
Alexis Wight	Scio	Brittany Canfield	George and Ella Shear
E. Sidney Wildrick-Cole	Alfred-Almond	Steve Donlon	Belva Waite
Maureen Willard	Wellsville	James Neely	General Scholarship
Emily Willgens	Fillmore	Jessica Chapman	Belva Waite
Kyle Wittenrich	Cuba-Rushford	Mr. Sanderson	Walter and Louisa Sibley
Ryan Witter	Cuba-Rushford	Scott Jordan	Walter and Louisa Sibley
Tristen Woodruff	Scio	Mike Pavlock	Belva Waite
Alissa Wright	Bolivar-Richburg	Jeff Margeson	Belva Waite

This year's scholarship recipients are attending the following colleges and universities. * = multiple students.

SUNY Campuses: Fredonia*, Cobleskill, ESF*, Buffalo (UB)*, Brockport*, Geneseo*, Cortland, Empire State, UB School of Medicine, New Paltz, Upstate Medical, Oneonta*, Binghamton, Oswego, Alfred State*.

Other public and private colleges: RIT*, Univ. of NW Ohio, Nazareth*, Cazenovia*, Jamestown CC*, Hobart & William Smith*, Alfred, Embry Riddle*, Houghton*, Columbia, Roberts Wesleyan*, North Carolina Central, Penn State College of Medicine, Genesee CC*, Lenoir CC, Univ. of Pittsburgh, Keuka*, D'Youville*, Indiana Wesleyan*, St. Bonaventure*, Univ. of Pittsburgh @ Bradford*, Grove City, Univ. of Hawaii, Finger Lakes CC*, Penn. College of Technology, Grand Canyon, Belhaven, Harvard Medical School, Villa Maria, Univ. of Rochester*, Covenant, St. John Fisher*, Univ. of Scranton, Gordon, Chatham, Miami (FL), Cornell*, Mansfield*, Northern Michigan, Gannon, Slippery Rock*, Univ. of Findlay, Michigan State, Wake Technical CC, Robert Morris, Univ. of Arizona, Clarks Summit*, Daemen, Brown, Hilbert, Syracuse, St. Rose*, Word of Life, Lynchburg, Tufts.



Are you a former ACAF scholarship recipient?

If so, we'd love to hear from you. Please drop us a note or email and update us on your career, education, etc.

I sincerely thank you for making it possible for me to receive another one of your scholarships. I will now be entering my junior year at Nazareth College! Your scholarships have greatly helped me every year. I can't wait to be a teacher and help my own students apply for scholarships. You make dreams come true! Thank you.

~Sarah

Thank you for thinking of me for the Belva A. Waite scholarship! I am so honored & will use it to work toward my dream of becoming a pilot! Thank you again.

~Alexis

Thank you for awarding me this scholarship. I am honored to be a recipient. Your support and generosity mean more to me than you will ever know. This money will be put to good use in helping me further my education in the nursing field.

~Isabella

Thank you for awarding me the Walter F. & Louisa A. Sibley Scholarship! I am so grateful, and it will help me so much in college. Thank you again!

~Kate

Donors

Thank you to all our donors and volunteers. You have made our scholarships and grant programs possible. Your generosity is appreciated and is making a real difference in Allegany County.

Daniel and Anne Acton
John and Kay Adams
Mark and Evie Alessi
Alfred - Alfred Station
Community Chest
Allegany County Bar Association
Allegany County Deputy
Sheriff's Assn
Allegany County Highway
Superintendents' Association
Allegany County Pomona Grange #45
Patrick and Lisa Atwell
Nyhl and Linda Austin
Belfast Lions Club
Rodney Bennett
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Gregory and Kelly Bole
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Herb and Karen Williams

Gifts in kind

Bruce Campbell
Warren & Connie Emerson

Thank you for your generous and timely donation to the Cuba Library for the purchase of PPE. The unexpected expense of these materials has been burdensome on our budget, so we are very thankful for your grant towards these materials. We appreciate all you do for our community.

~Cuba Circulating Library

Memorial & In Honor Gifts

July 1, 2019-June 30, 2020

Gifts Were Received In Honor of:

Jon Beardsley
Rodney Bennett
Thomas Brown
Bruce Campbell
Curt & Cathy Crandall
Lori Dzielski
Vicki Grant
David R. Griggs
Mark A. Hunter
Heidi Mangels Lawton
Peter Mangels
Richard & Darlene Mason
Carolyn J. Miller
Kevin Monroe
James Mullen
David J. Myers
Peter O'Connor
Patty Oliver
Neil Phillippi
David L. Snyder
Rick Whitney
Herb & Karen Williams
Michael Witkowski

Gifts Were Received In Memory of:

Robert & Roberta Ashcraft
Carl Atwell
Harold F. Austin
Paul E. Bailey
Keith & Veronica Barber
Kenneth O. Bellows
Melvin & Ruth Bennett
Bonnie Booman
Edwin L. Bower
Lois Brizzee
Lawrence Cartwright
James Cicirello
William H. Conner
Kathryn 'Kitty' Cretokos
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Jennifer R. Crouch
Jonathan Dahlgren
Deryl Dennis
Barbara C. Evans
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Dr. Robert G. Hutter
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Daniel R. McCarthy
William R. McCrea
Lewis J. McMurray
Diane Mountain
John J. Mountain
Sharon M. Myers
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Oksana Sich
Gordon & Frances Smith
Linda Snyder
Stephen R. Talbott
Cynthia Thorpe
Joan Watson
Betty Embser Wattenberg
Frank & Marion Williams
Susan Witeman
Nico van Zwanenberg

On behalf of the Allegany County Blind Association, thank you for your support and generous grant. With this grant we can continue to provide Pre-K amblyopia screenings in our Allegany County schools. The screening program helps identify visual problems at an early age which can often be treated and corrected with less invasive procedures.

Our mission statement has stayed the same: "To provide the highest level of independence for the visually impaired" Your continued support greatly helps us achieve this goal. Once again, thank you for supporting us and our mission.

~Allegany County Association for the Blind

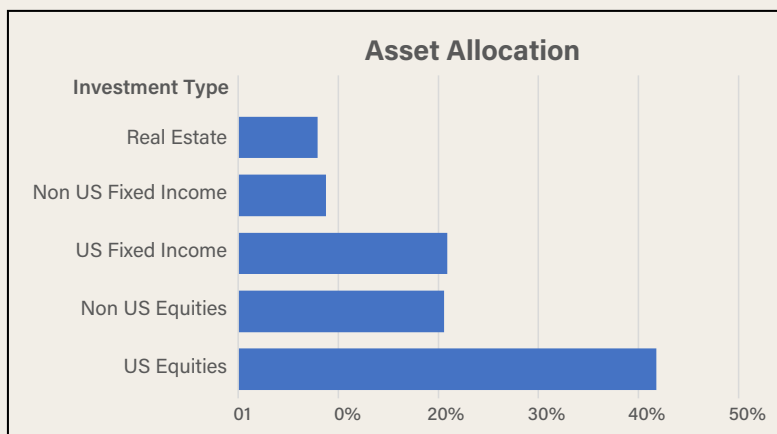
On behalf of the entire YMCA family, thank you for your generous gift to support YMCA of the Twin Tiers COVID-19 initiatives. We are deeply grateful for the love and support our YMCA has received. Every gift is an affirmation of the mission we serve and the work we do to make our communities stronger.

~YMCA (Wellsville)

Financial Information

Since July 2016, the Allegany County Area Foundation has invested its endowment funds through Vanguard Institutional. Vanguard support includes online tracking and reporting, market analysis and updates, and a dedicated account representative who meets with the ACAF board annually and by phone as needed. ACAF's funds are invested as follows:

Total Equities	62.39%
US Equities	41.80%
Non-US Equities	20.59%
Total Fixed Income	29.65%
US Fixed Income	20.9%
Non-US Fixed Income	8.76%
Total Real Estate	7.95%
Overall Expense Ratio	0.075%



In determining endowment spending for scholarships, grants, and operations, ACAF utilizes a twenty-quarter average of assets. This approach helps to even out the fluctuations in the stock market, allowing for consistency in awarding and budgets. Once this twenty-quarter average is calculated, ACAF allocates 5% for spending, 4% for scholarships and grants, and 1% for foundation operations. ACAF board and staff are careful with our resources and annually come in under our operations budget. For the 2019-2020 fiscal year, for example, we spent 92% of our budget, returning several thousand dollars to the endowment.

Use of a multiple-quarter average, rather than current assets, and a 5% spend rate are in line with best practices and NY State guidelines for foundations.

ACAF is audited annually. This includes the filing of the IRS 990 and NY CHAR500 forms. Copies of the last three years' 990s are available on the Foundation web site.

Beginning Balance (7/1/2019) **\$10,003,710.10**

Receipts

Gifts to Endowment	\$188,701.48
Gifts to Non-endowed Funds	\$61,857.85
Net Investment Income	\$422,393.90

Total Receipts **\$672,953.23**

Disbursements

Scholarships (Endowed Funds)	(\$240,225.00)
Non-endowed Scholarships	(\$3,000.00)
Grants (Endowed Funds)	(\$25,844.99)
Grants Non-endowed Funds	(\$35,911.80)
Operations	(\$79,012.52)

Total Disbursements **(\$383,944.31)**

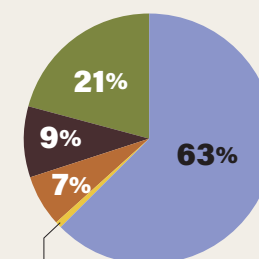
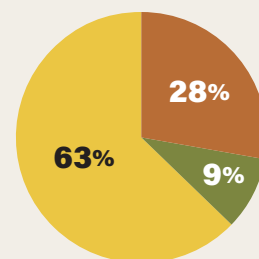
Ending Balance (6/30/2020) **\$10,292,669.02** **>1%**

Assets on Hand

Cash (Operating Account)	\$50,429.86
Cash (Endowment Account)*	\$337,331.81
Total Investments (FMV)	\$9,904,907.35

Total Assets (6/30/2020) **\$10,292,669.02**

*Funds in the endowment account are those allocated for 2020-2021 year grants and scholarships. Most of these were paid out in July.



Since our first scholarship in 1989, ACAF has awarded
\$3,814,154.77 in scholarships and grants

The ACAF Team

Board & Staff



Dan Acton



Evie Alessi



Rod Bennett



Tom Brown



Bruce Campbell



Lori Dzielski



Carrie Flanagan-Watson



Jane Foster



Leslie Haggstrom



Carolyn Miller



Jon Morris



Peter O'Connor



Patty Oliver



Dawn Wildrick-Cole



Karen Williams

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 Dan Acton, Investment Chair
 Rodney Bennett, Grants Chair
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 Carrie Flanagan-Watson
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Joyce Krupnik
 Carolyn Miller
 Roxanne Schmidt
 Deb Woltag
 Marc Woltag
 Molly Wright

Allegany County Area Foundation



Our Mission:

The foundation seeks to enhance the quality of life for present and future generations in the Allegany County area by providing college scholarships, and grants to organizations that support educational, social, cultural and civic endeavors. In addition, the foundation provides a means for individuals and organizations to secure their futures through endowed funds. This enables each to leave a legacy which benefits specific areas of interest by pooling the resources of many in order to accomplish greater things for the entire community.

Allegany County Area Foundation



6087 State Rt. 19N, Belmont, NY 14813

585-296-5616 | alleganycountyareafoundation.org

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