

Allegany County Area Foundation

A Bridge to the Future

***Celebrating 30 Years of Charitable Giving
1983 to 2013***



Annual Report 2012-2013

***(Truss-Style) Bridge on
County Road 43
Brentwood Camp Road
Artist: Theresa Heinz***

**Your Community
Your Foundation
Your Legacy**

Judge Peter Sprague: A man with a vision and a mission.



Judge Peter Sprague, founder of the Allegany County Area Foundation, had a vision and a belief that the people of Allegany County have a philanthropic spirit that would provide for others.

In 1983, Peter Sprague was asked by those present at the meeting of incorporation to preside as the temporary chairmen of the newly formed foundation. The original Board of Directors included: Kenneth Nielson, Patricia Regan, James Searle, Allen Schintzius, Harry Graves, Jr., Claudia Kauffman and Leslie Haggstrom.

Other business at that initial meeting held in Cuba, NY included reading the Certificate of Incorporation, approval of the by-laws and nomination and election of officers. The officers elected by unanimous vote were Allen Schintzuis, president; Kenneth Nielson, vice-president; John Carter, secretary and treasurer. Thus began the Allegany County Area Foundation, Incorporated.

The mission of the newly formed non-profit organization states the Foundation aims to be a focus of concern and commitment to enhance the general quality of life in Allegany County for present and future generations. It is a resource that allows donors to serve the evolving needs of their community with flexibility, impartiality, and thoughtful analysis, and return to the community some part of what it has given them. The ACAF is a permanent endowment fund providing financial support to educational, social, cultural and civic projects in Allegany County, New York. Thirty years later, the Foundation continues to promote its original mission.

A reception was held on June 3, 2013 at Cuba Lake, NY to honor the work of Peter Sprague. Over 65 guests gathered on the lawn to greet Peter and Mary Lou Sprague as they arrived. The Sprague's travelled from their home in Ohio to be at the reception.



Marc Woltag and Fritz Gram



*Patty Oliver and
Lorraine Hasper*



David and Mary Jo Pullen



Leslie Haggstrom and Connie Bradley

*Front: Judge Sprague
and Dan Synakowski,
Herb and Karen
Williams. Back: Connie
Wolfinger, Mary
Colorusso, Sandy
Wolfinger.*



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Extraordinary People in Allegany County....

Theresa E. Heinz is a native of Western New York and is continually and intrinsically interested in and influenced by rural surroundings. The colors and contours of typography around us are figured heavily in her landscape paintings. Her work is a reflection of and a response to her "sense of place". She attempts to draw and paint daily. Her teaching career has been focused on work with high school students. She is also an adjunct at Jamestown Community College and St. Bonaventure University. She conducts private lessons in plein air during the summer months. She earned Bachelor of Fine Arts and Masters in Art Education from Alfred University. Her work is featured on the cover of the annual report. The original painting was a donated to the ACAF and presented as a gift to Peter R. Sprague.

A MESSAGE FROM THE PRESIDENT

Dear Allegany County and Beyond,

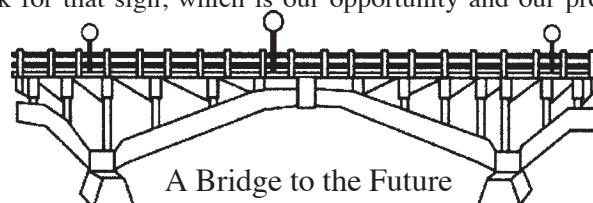
It is my pleasure to write my fourth president's message for the Allegany County Area Foundation annual report, and I'm still talking about bridges. The bridge logo for our foundation is an apt symbol because the money placed in our trust does help worthy students and community organizations go from where they are, over an impediment, toward their goals. My goal is that whenever anyone walks or drives over a bridge he or she has a flashing thought of bridge, bridge, yes, that reminds me--Allegany County Area Foundation.

I had the opportunity to walk across the St. Charles Bridge in Prague, on a spring visit to the Czech Republic in 2013, and on that rainy day, I joined hundreds of tourists rubbing for good luck their world famous statues. I felt grateful for the engineers and builders of all bridges everywhere, not the least of whom are those who founded our bridge thirty years ago. My association with the foundation goes not quite back to the beginning, when Peter Sprague and Ken Nielsen and others acted on their vision of a span that would reach from Allegany County into the future. I am grateful for their foresight and optimism.

1983---then something called ARPANET migrated to TCP/IP, to become the internet. The first voyage of the Space Shuttle Challenger highlighted the news, and we were watching the final episode of M*A*S*H and the first episode of Wheel of Fortune. McDonald's had just introduced the McNugget, and the Philadelphia 76ers were NBA champions. I could no more have predicted then all that the foundation would be doing in 2013, than I can predict what the foundation board of 2043 will be doing then. That I might not be around to receive that annual report, in whatever as yet uninvented format annual reports might take, could take this message down the road of perpetuating a legacy. That a contribution I make today will have a positive and remembered impression in the middle of the 21st century and beyond, is the source of pleasure and consolation, but, frankly, I'm happy to leave the crossing of that bridge in the far distant future.

With our executive director Donna Sweet, 2012-13 has been a great year for the foundation board of directors, and we are grateful for many new gifts and endowments and our ability to award many scholarships and grants. Maybe I dreamed it, but with all the highway construction we've seen this summer and fall, I am picturing a familiar yellow diamond roadside sign. It spoke to me of keeping the foundation in good repair, its funds secure; honoring its heritage, its founders and its contributors; anticipating the needs of future generations and meeting those needs. Please look for that sign, which is our opportunity and our promise: "BRIDGE IMPROVEMENTS AHEAD".

Sincerely,
Carolyn Miller
Board President



Staff: Patty Oliver, Scholarship Coordinator and Board Secretary; Peter O'Connor, Treasurer; Donna Sweet, Executive Director



Board: Lori Dzielski, Rod Bennett, Dawn Wildrick-Cole, Warren Emerson, Julie Briggs-Cunningham, Lana Meissner, Carolyn Miller, Karen Williams, Dick Halberg, Tom Brown, Jane Foster. Missing: Jon Morris and Leslie Haggstrom.



BUILDING BRIDGES AND WORKING TOGETHER



Partnerships and Community

OCTOBER

Curtis W. Crandall, Chairperson, presents the legislators gift to Donna Sweet. County Legislators raise funds for others at their annual clambake.

Annual Meeting at the Crossroads Center

NOVEMBER



Pledge of Allegiance

Guests listen as they learn of the details of Endowment Funds.



Beth Powers (center), guest speaker on the topic of philanthropic giving, reviews a grant display with Karen Williams (right), board member and Donna Sweet (left), Executive Director.

Networking time for grant seekers.



Whitehouse Christmas Card Reception

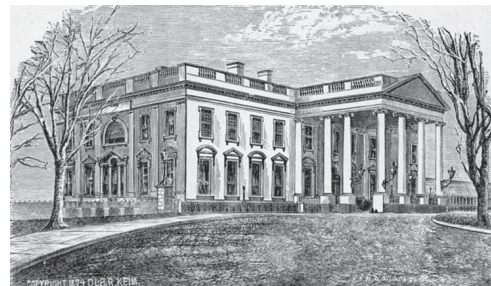


DECEMBER

HOUGHTON COLLEGE, HOUGHTON

HINKLE MEMORIAL LIBRARY, ALFRED

DAVID A. HOWE LIBRARY, WELLSVILLE



The collection was on loan from the Regina Quick Arts Center at St. Bonaventure University. It is owned by the Brooks Family of Olean, NYC and Paris, France.

In December, Allegany County residents were given the opportunity to see a collection of thirty-nine Whitehouse Christmas cards that were on display at select locations in the county. Cookie and punch reception greeted guests who took advantage of this unique collection. Many thanks to Evelyn Penman, St. Bonaventure, Phyllis Gaerte, Houghton College, David Haggstrom, Alfred State, Brian Hildreth, David Howe Library and the Allegany County Arts membership.

The collection is beautifully matted and framed. It contains original designs of Christmas cards from Franklin Roosevelt to Barack Obama. Style and design range from traditional to modern and reflect the personality of the artists and the presidents of the time. *(Some of the older works have retained their original frame.)*





BUILDING BRIDGES AND WORKING TOGETHER



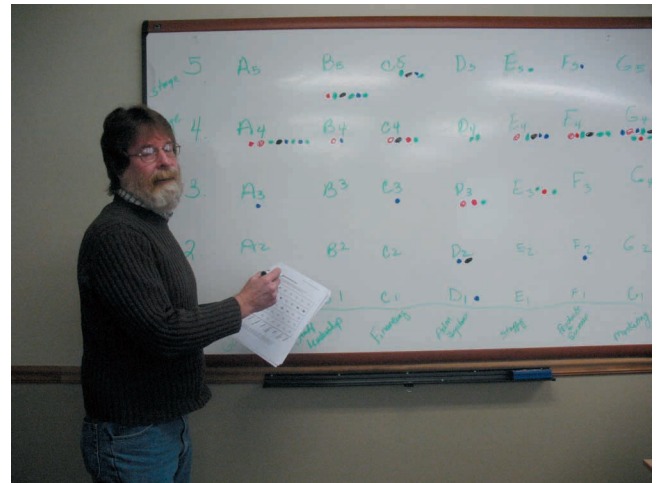
Members of the board and staff hard at work

January Board Retreat

Members of the board and staff worked diligently to analyze the policies and procedures of the ACAF. They used a board assessment tool to rate current practices in preparation for strategic planning.



Rodney Bennett



Warren Emerson breaks down the numbers.



APRIL

Donna Sweet, Carolyn Miller and Patty Oliver attended the three county foundations' meeting at the Lucille Ball Museum in Jamestown, NY.

Scholarship Selection Committee

MAY

Scholarship Selection Committee

We are grateful to the following people for their volunteer service to the Allegany County Area Foundation.

Carolyn Miller, Scholarship Committee Chair
Patty Oliver, Scholarship Coordinator
Troy Martin, Facilitator

Kay Adams, Evelyn Alessi, Marian Blair, Tom Brown, David Campbell, Susan DiBiase, Ed Eicher, Warren Emerson
Dominic Girolamo, Michelle Grillo, Leslie Haggstrom, James Kane, William Kelley, Judy Loughlin, David Porter, Roxanne Schmidt, Wade Pearsall



Carolyn Miller
and Troy Martin



Bruce Campbell
and Tom Brown



Over 125 applications were processed by the committee



MISSION

The foundation seeks to enhance the quality of life for both present and future generations in the Allegany County area by providing scholarships and grants to organizations in support of educational, social, cultural and civic endeavors. In addition, the foundation provides a means for individuals and organizations to secure their futures through endowed funds. This enables each to leave a legacy which benefits specific areas of interest by pooling the resources of many in order to accomplish greater things for the entire community.

DONORS

May 1, 2012 to April 30, 2013

Thank you for your support during the past fiscal year. The foundation has made substantial progress in both the growth of our assets, new funds and individual and corporate donations this past year. Many donations are made as memorials to friends or families who have passed on. We gratefully acknowledge each gift with a card to the bereaved family as directed by the donor. The amount of the gift is strictly confidential. We sincerely apologize for any omissions or mistakes. Please advise of us any corrections that may be necessary.

Your gifts have had a huge impact on the progress that the foundation has made. Your gifts made a difference to our scholarship winners, grant recipients and the overall community. Thank you so much.

Anonymous
Dr. and Mrs. Daniel Acton
Mr. and Mrs. Stephen V. Ambroselli
Sandy Bagley
Rodney Bennett
Barbara Bernstein
Mrs. Harriet Bradley
Tom Brown
Kathryn Brownell
Dr. and Mrs. Kenneth Canfield
Ms. Anne Church
Dawn and Jeremy Wildrick-Cole
Zoe Coombs
Mr. and Mrs. James L. Copenheaver
Mr. and Mrs. Larry C. Clark
Delores and James Cross
Mr. and Mrs. David Daugherty
Mr. and Mrs. Dominic DiGirolamo
Connie and Warren Emerson
Bonnie Enke
Susan Fay
James F. Feldbauer
Jane Foster
Ms. Laura Gabler
Ms. Lee Gridley
Kevin Habberfield
Leslie and David Haggstrom
David A. Hardy
Mr. and Mrs. Richard Halberg
Mr. and Mrs. Herbert (Huck) Heinz
Mr. and Mrs. Richard Hollis
Mr. and Mrs. Ted Hopkins
Susan Church-Jamesson
Ms. Lee James
Mrs. Marion Johnson
Michael and Susan Johnson
Marjanne and Michael Kunz
Patricia Oliver
Mr. and Mrs. William La Course
Mrs. Judy Loughlin
Mr. and Mrs. Preston Lucas
Mr. and Mrs. Troy Martin

Carolyn Miller
Mr. and Mrs. James McCormick
Robert Mountain
Dr. Lenard Presutti
Phyllis Rigby
Patricia M. Sherman
Donna and L.J. Sweet
Preston Ttee
William Veley
Ardean Wells
G. Paul and Mary Ann Whitehouse
Karen and Herb Williams

Organizations and Corporations

Allegany County Board of Legislators
Allegany County Cancer Services
Allegany County Highway Superintendents' Association
Allegany County Schools Federal Credit Union
Andover Historical Society
Belfast Lions Club
Belfast Teachers' Association
Cuba Chamber of Commerce, Incorporated
Cuba-Rushford Teacher's Association
Friendship Teachers' Association
Fountain Bistro
Nathan Petroleum Corporation
Northeast Office Supply Co., LLC.
Notable Corporation
Outsource Receivables Management
Steuben Trust Company (Hornell)
L. C. Whitford and Company

Trust

Fidelity Security Life Insurance Company
John C. Robertson and Flora S. Whiteman Estate

Acknowledgement of In-Kind Contributions

Allegany County Bar Association
Argentieri Brothers Inc. of Wellsville
David C. Brautigam, Att. at Law
Warren and Connie Emerson
Theresa E. Heinz



BUILDERS OF BRIDGES

New Funds

Cuba Legacy Fund

Cuba Toys for Kids Fund



Cuba Chamber of Commerce Board of Directors

The **Cuba Chamber of Commerce** proudly announced the establishment the Cuba Legacy Fund for \$50,000.00 at the Allegany County Area Foundation.

This fund would not have been possible without the vision of Gus Hillstrom over fifty years ago. Mr. Hillstrom, one of the principals of Acme Electric Corporation located in Cuba, NY bequeathed one hundred shares of International Telephone & Telegraph (ITT) stock to the Cuba Chamber of Commerce. At that time the stock was valued at \$800. It was intended initially for the Cuba Chamber of Commerce to use the funds as seed money to start a youth center. Since then, the directors of the chamber have never deemed it feasible to go forward with a youth recreation center. Instead, the interest from the shares has been used on youth activities. The stock has also been used as collateral on loans for the Sesquicentennial celebration and for the bleachers at Firemen's Park. In 1999, \$10,000 of the stock was donated to the Cuba Circulating Library's renovation and addition project. Last year, a portion was used to purchase the building at 5-7 West Main Street which will soon be the home of the Cuba Chamber of Commerce.

Since the 1940's the continuous support of the Cuba Chamber of Commerce by civic-minded and generous members of the community have made the Cuba Legacy Fund possible. The formation of the Cuba Legacy Fund is a prudent and effective way to assure that the Cuba Chamber can assist the needs of our community for many years to come. The endowed fund is pooled with the other \$6.9 million assets of the ACAF. These funds are held for perpetuity. The interest earned is available for ongoing projects of the Cuba Chamber of Commerce. The Cuba Legacy Fund will be used for graduation awards to Cuba-Rushford students, youth activities, community projects, and other general projects.

In addition, the Chamber has established the ***Cuba Toys for Kids Fund***. The annual Toys for Kids campaign will generate additional income to maintain this successful community initiative. As an endowed fund it will also generate income for the future.



Grants are made possible through the Allegany Fund, Moogan Fund and Shear Fund. Grants totaled \$8,200.



Allegany ARC staff accepts the "big check" and says thank you.

ALLEGANY ARC \$1,000.00

Supports renovation of the Snoezelen room for children with disabilities (controlled multi-sensory therapy).

BELFAST LIBRARY \$350.00

Supports purchase of copier

FRIENDSHIP LIBRARY \$500.00

Supports student art/reading program



Scott Swift, executive director; Carolyn Miller and Dave Porter, board president.

HART COMFORT HOUSE

\$2,000.00

Supports emergency generator

WHITESVILLE LIBRARY \$350.00

Educational activities for middle school students.

FOUNTAIN ARTS CENTER \$500.00

Supports technology upgrades.

ALFRED LIBRARY \$600.00

Eplace instruction for general community.

AMERICAN RED CROSS \$1,000.00

Supports equipment for Disaster Action Team.



ACCORD check is presented to Odeney Carty, director of business center.

ACCORD ENTREPRENEURIAL PROGRAM \$300.00

Supports small businesses in writing business plan.

WESTERN NY RURAL HEALTH EDUCATION NETWORK CENTER \$1,100.00

Supports summer program for medical career awareness for high school students.



Genesee River Wilds accepts their grant check at access park near Angelica bridge.

GENESEE RIVER WILDS \$500.00

Supports signage along Genesee River access parks.



BUILDERS OF BRIDGES



New Scholarships

John C. Robertson and Flora S. Whiteman Educational Memorial Scholarship Fund

The purpose of the Fund is to provide assistance to qualified students. College sophomores, juniors and seniors shall be eligible for awards. Preference is given to those students studying conservation, ecology and allied fields. The award also considers the scholastic record of the student, the character of the individual to the intelligence of the individual; the student must be a candidate for a bachelor's degree. In addition, no candidate shall receive an award more than three successive years and a recommendation of the administrator of the Cuba School District is preferred.



Mrs. (Wesley) Anne Serra, trustee, worked with Terri Ross and the Foundation to manage the transfer of funds from the estate of John C. Robertson and Flora S. Whiteman to the ACAF for the new scholarship fund in the amount of \$44,000. A luncheon was held at the Fountain Bistro in Belmont to thank Anne Serra. Members of the Board, staff and Serra family attended.

Terri Ross, County treasurer presents check for Robertson-Whiteman fund to Warren Emerson, board development chair and Carolyn Miller, board president



Stephen V. Ambroselli Scholar Incentive Fund

1960 Belmont High School graduate Stephen V. Ambroselli has established a scholarship fund with the Allegany County Area Foundation for \$125,000.00.



Mr. Ambroselli grew up in Belmont, New York. He has fond memories of those years and especially remembers the dedicated teachers in the community. After high school Mr. Ambroselli attended St. Bonaventure University graduating in 1964. He served as an artillery officer with the 11th Armored Cavalry Regiment in Vietnam as a ground and air forward observer and a fire direction officer. He was commissioned through ROTC at St. Bonaventure. Since 1969 he has worked as a financial advisor in Buffalo, NY.

Stephen and his wife Jean live in Snyder, NY. They have one son, Mark and his wife Christina and their two children reside in Houston, TX. Mr. Ambroselli enjoys golf, tennis and fly fishing and frequently returns to fish on the Genesee River in Allegany County.

The new endowed fund will provide an annual, \$5,000.00 award one-time per student who has graduated from Genesee Valley Central School and is enrolled at St. Bonaventure University. In the event there is not a qualifying student from the Genesee Valley school district; a student may be chosen from Allegany County at large. The agreement further identifies Cattaraugus County students as potential candidates if there are no students who meet the initial geographic requirements.

Mr. Ambroselli offered this scholarship with the hope that a deserving student will benefit from his dual objective of providing some financial aid to a Genesee Valley High School student who is serious about pursuing higher education at St. Bonaventure and that he or she will be a contributing member of society. In addition, he wishes to encourage others to consider creating philanthropic gifts for the same purpose. Mr. Ambroselli presented the first scholarship on June 4, 2013 at the Education Reception hosted by the Allegany County Area Foundation.

Robert G. Hutter, Esquire Memorial Scholarship Fund

An anonymous gift of \$50,000.00 was donated to the ACAF to name a memorial scholarship for Robert G. Hutter, esquire. The Fund by the same name was created to benefit any Allegany County student who is pursuing a degree at Alfred University in either finance or performing arts. The first scholarship will be awarded in June, 2014. The annual scholarship of \$2,000.00 shall be given to one student. The first year of the award, the recipient must be finance major. Subsequent awards will alternate between finance and performing arts. Applicants may receive the award more than once. Robert Grant Hutter lived and worked in Allegany County for over 30 years. His passions included; law, teaching, finance, music, the arts and the Virginia Techokies. He was well known in the area as a sports enthusiast and a coin collector. His lifetime accomplishments were numerous and spanned over three decades. Bob was an attorney and partner in the law firm Hutter and Finn in Wellsville, a professor at Alfred University; teaching business and law, certified financial planner and a dedicated advocate of the Boy Scouts of America and Children's Christian Fund. His legacy will forever be commemorated through this gift to the Allegany County Area Foundation.



Allegany County Highway Superintendents' Non-Endowed Scholarship Fund "Road to the Future"

Members of the Highway Association desire to promote the fields of engineering and heavy equipment by awarding an annual scholarship for \$1000.00 each to two students from Allegany County schools. One scholarship is designated for heavy equipment and one scholarship for engineering. Mr. Kevin "Fred" Demick and Mr. Paul Miller spoke for the executive committee of the Association and its twenty nine members. The new fund is a long awaited dream of the Association. Every member helped to raise the money for the scholarship. All hope that students will learn the skills needed to live and work in Allegany County.



Millicent Non-Endowed Scholarship Aid General Scholarship Fund

A one-time gift of \$5,000.00 to supplement the General Scholarship fund was donated by Carolyn Miller. Carolyn is a lifelong supporter of the ACAF. She has served on the Board of Directors for over twenty years and has presided as the Board president for the past five years.

EDUCATION RECEPTION JUNE 2013



Board Members:

Jane Foster

Lori Dzielski

Leslie Haggstrom

Carolyn Miller

Karen Williams

Patty Oliver (Scholarship Coordinator)

Donna Sweet (Executive Director)

Rodney Bennett

Warren Emerson

Tom Brown and

Dick Halberg.

Absent: Jon Morris

Dawn Wildrick-Cole

Lana Meissner and

Julie Briggs-Cunningham.



2013 SCHOLARSHIP WINNERS

Student Name	School District	Influential Educator	Scholarship
Jennifer Acker	Alfred Almond	Steve Rech	Belva Waite
Carly Perkins	Andover	Aaron Brubaker	Belva Waite
Austin Enders	Belfast	Laura Brace	Belva Waite
Amanda Rockefeller	Bolivar-Rich	Jeff Margeson	Belva Waite
Mikayla Carpenter	Canaseraga	Christa Fortin	Belva Waite
Sarah Rohe	Fillmore	Than Mehlenbacher	Belva Waite
Devon Butler	Friendship	Jim Greeneker	Belva Waite
Sarah Bentley	Genesee Valley	Carol Bush	Belva Waite
Ashlyn Comstock	Scio	Kevin Mole	Belva Waite
Kailee Lamphier	Wellsville	Brian Crawford	Belva Waite
Dillon Smith	Wellsville	Laura Hamed	Belva Waite
Jacob Graves	Whitesville	Paul Vetter	Belva Waite
Dylan Cornell	Cuba-Rushford	Michael Johnson	Belva Waite
Kyle Sporysz	Cuba-Rushford (Rushford Resident)	Mary-Kay Gethicker	Belva Waite @ Large
McKenzie Miller	Belfast	Deborah Lyman	Belva Waite
Heather Magara	Portville	Robert Stives	Belva Waite
Aaron Schue	Houghton Academy	Robin Pawling	Belva Waite
Colton Cunningham	Andover	Devin Meehan	Belva Waite
Kevin Drew	Wellsville	Dr. Mohamad Kassass	Belva Waite
Gwendolyne Rhodes	Friendship	Kathy Sortore	Belva Waite
Catherine Spare	Wellsville	Thane Graves	Belva Waite
Laura Mattison	Wellsville	Kristy Hall	Belva Waite
Rachel Campbell	Fillmore	Than Mehlenbacher	Belva Waite
Kelsey Mehlenbacher	Fillmore	Tricia Ellsworth	Belva Waite
Elizabeth Crowe	B-R	Professor Ann Dill	Belva Waite
Samantha DiBenedetto	Friendship	Jim Greenaker	Belva Waite
Sharon Brautigam	Houghton Academy	Robin Pawling	Belva Waite
Rachel Pullen	Houghton Academy	Dr. Janice Brown	Belva Waite
Anthony Nichols	Fillmore	Randy Crouch	General Fund
Jarrett Vosburg	Fillmore	Michael Witkowski	General Fund
Kourtne Franklin	Belfast	Bonnie Barber	L. Lilly
Linda Hyde	Andover	Robert Wozniak	General Fund
Samantha VanEtten	Wellsville	Susan DiBiase	General Fund
Katherine Braunscheidel	Wellsville	Annette Taylor	General Fund
Amanda Carroll	Scio	Michael Telesca	G. and E. Shear
Dylan Baker	Cuba-Rushford	Tim Ellison	A.Wood
Deanna Mountain	Genesee-Valley	Rhiannon Babbitt	Farnsworth
Sylvia Billings	Whitesville	Sara Voss	E. Brewster
Sara O'Boyle	Whitesville	Sara Voss	E. Brewster
Alexandrea Matott	Whitesville	Sue Dempsey	E. Brewster
Sheyenne Hooker	Genesee-Valley	Alva Robbins	Dresser-Rand
Megan Keib	Wellsville	Susan DiBiase	Dresser-Rand
Michael Walsh	Scio	Karen Estabrook	Marion Green
Melissa Childs	Scio	Sue Preston	Marion Green
Jonathan Makeley	Genesee-Valley	Susan McElheney	Joe Presutti
Lauren Daugherty	Houghton Academy	Lois Ross	Karen A. Kunz
Alexandra VonStackelberg	Alfred-Almond	Dave Brady	Allegany General Fund
Caryn Hand	Wellsville	Dr. Mark Franczak	Non-Traditional
Amanda Fay	Scio	Karen Estabrook	Dan McCarthy
Nikita Cole	Bradford	Katie Green	Dan McCarthy
Emily Mueller	Cuba-Rushford	Dr. David Kinkela	W. and L. Sibley
Dylan Lewis	Cuba-Rushford	Scott Jordan	Sibley
Racheal Whiteside	Cuba-Rushford	Scott Jordan	Sibley
Alyssa Mountain	Cuba-Rushford	Thomas Kenyon	Sibley
Kimberly Sweet	Cuba-Rushford	Marian Blair	Sibley
Hannah Whittaker	Cuba-Rushford	Diane Conklin	Sibley
Brooke Jordan	Cuba-Rushford	Thomas Kenyon	Sibley
Sierra Rose	Cuba-Rushford	Scott Jordan	Sibley
Joshua Enderle	Cuba-Rushford	Jason Stupp	Sibley
Chelsea Clark	Cuba-Rushford	Jeff Spencer	Sibley
Brooke Sweet	Cuba-Rushford	Robin Alcocer	Sibley
Theresa Falandys	Cuba-Rushford	Michael Ackerman	Sibley
Jennifer James	Cuba-Rushford	Tim Ellison	J. and I. Hupp
Ellen Bagley	Cuba-Rushford	Chris Cappelletti	J. and I. Hupp
Vanessa Sweet	Cuba-Rushford	Jim Minard	J. and I. Hupp
Claudia Neu	Cuba-Rushford	Gail Schmelzer	J. and I. Hupp
Pramod Rao	Alfred -Almond	Steve Donlon	Mary Bishop
Alexandra McCumiskey	Belfast	Dr. Jeffrey White	Mary Bishop
Emma Jackson	Wellsville	Susan DiBiase	Mary Bishop
Linden Miles	Wellsville	Emily Lester	Mary Bishop
Jeffrey Butler	Genesee-Valley	Richard Lee	Stephen V. Ambroselli
Dakota Slack	Fillmore	Michael Witkowski	Road to the Future
Devon Lacy	Canaseraga	David Gilbert	Road to the Future
Kody Pierce	Cuba-Rushford	Scott Jordan	Robertson-Whiteman
Taylor Slavin	Wellsville	Kim Stack	Mary Lou Canessa

All student photos are not featured.



Alfred Wood Scholarship



Belva Waite Rushford Scholarship



Dan McCarthy Scholarship



Dresser-Rand Scholarship



Marion Greene Scholarship



Road to the Future



Joseph W. and Inez A. Hupp Scholarship



Sibley Scholarship



Belva Waite Scholarship



Lois M. Lilly Scholarship



George and Irene Fisk Scholarship



Joseph A. Presutti Memorial Scholarship



John C. Robertson Scholarship



William F. Farnsworth Scholarship



General Scholarship Fund



Karen A. Kunz Memorial Scholarship



Belva Waite Scholarship



Sibley Scholarship



Edward Brewster Scholarship



Mary A. Bishop Scholarship



Stephen V. Ambrosselli Scholarship

Why a community foundation?

“If each community had a fund that was large enough, every time some citizen had an idea to better some part of the community, he/she would go to the fund.” Joseph U. Posner, Founder Rochester Area Community Foundation, Community Foundation Biennial Report 2012

What do we do?

Allegany County Area Foundation

30 Years of Service to Allegany County

“The various communities in Allegany County, like small towns across America, have a long tradition of active citizenship and volunteer involvement.....a phenomenon which has recently been termed “social capital”.” Ken Nielson 2000 Annual Report Message

Milestones

1983 to 1993

A Great Idea by Peter R. Sprague

Organizational meeting at Moonwink’s Restaurant

Approved by the IRS as a charitable foundation under Section 501(c)3 of the Internal Revenue Service code
Leslie J. Haggstrom, Patricia Reagan, James Searles, Allen Schintzius, Harry Graves, Claudia Kauffman, Kenneth Nielson and Jack Carter, Secretary and Treasurer.
These individuals were listed in the official incorporation papers and served on the first board of directors.

First scholarship awarded: Mary A. Bishop bequest to the ACAF.

Hydramec fund benefits Scio Free Library for perpetuity.

1993 to 2003

Grants awarded in 2000 for the Camelot Choraleers, Allegany Arc, Whitesville Library and Appleby Wildlife and Research Center totaling over \$2,000.00

Breakfast seminar was held for legal and tax professionals.

First Educators of the Year Recognized in 1999

Belva Waite Scholarship Fund is established totaling five scholarship funds.

2003 to 2013

First executive director appointed, Robert P. Christian in 2003.

Fifteen Scholarship funds and a new format to recognize influential educators for each scholarship winner.

Office opened at the Crossroads Center in Belmont.

Twenty-Four Scholarship Funds that equates to **seventy-four** individual scholarships totaling over \$168,000.00. **Six hundred** scholarships since 1990.

Social Media is used to share information.

First Annual Trivia Event Fundraiser

Who May Give?

- Everyone may invest through gifts of any amount. Donors may select the fund in which to contribute their gift, or establish a new fund. Gifts are tax deductible. IRS regulations make contributions and bequests an attractive philanthropic investment that maximizes the amount of tax savings allowed by law. ACAF is a 501(c) 3 non-profit organization. Named groups will be recognized in the 2013-2014 annual report.

- ➔ 1983 Founders Group \$500.00 and up
- ➔ Friend of the Foundation \$200.00 to \$499.00
- ➔ Supporter of the Foundation \$1.00 to \$199.00

Designated Funds: Donor may name a specific recipient (e.g. library, fire-department, municipality, etc.)

Field-of Interest Funds: Interest of the donors are considered when grants are named from these funds.

Scholarship Funds: Donor may specify specific criteria for the recipient.

Unrestricted Funds: Funds managed by the ACAF Board of Directors

Non-Endowed Funds: Flexible and short term funds which are not invested in perpetuity for “charitable purposes” (Section 501(c)3) and “deductible” (Section 170(c)2) IRS code

Who Benefits and What are the Rewards?

- Everyone wins through an endowed fund. Investments are a legacy to the entire community.
- Monies invested in students increase their ability to attend and complete secondary schools. Higher education increases lifetime salary, decreases poverty, increases civic responsibility, and translates to a return on investment of \$12.00 for every \$1.00 invested in students to an overall impact on a community of hundreds of thousands of dollars.
- Allegany County organizations may apply for grants online and receive awards to aid their projects and missions.
- Local libraries are able to improve services through grant funds.
- Volunteers are role models for our younger citizens.
- Partnerships and collaborations strengthen the community and promote development.
- Increased pride in the community.

Unrestricted Funds

Thomas and Laura Moogan Family
Norbert Shear Memorial

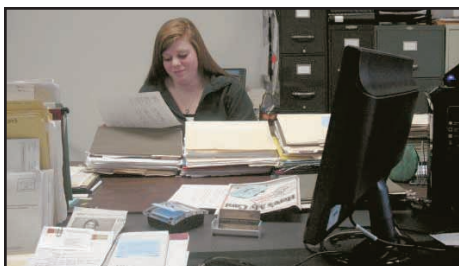
Field Of Interest and Designated Funds

Andover Library (Doris Church Fund)
Cuba Chamber of Commerce Legacy Fund
Cuba Chamber of Commerce Toys for Kids Fund
Scio Library (Hydramec Fund)
SPCA Serving Allegany County Fund
Cuba Memorial Hospital Fund
Andover Landscaping Fund (Kathryn and Conrad Church Family)
Education Reception Fund (EOY)
Richburg Historical Society (Bartoo Family)
Robert Christian Fund Cancer Services

Scholarship Funds

Stephen V. Ambroselli Scholar Incentive Fund
Mary A. Bishop Scholarship Fund
Ian Gregory Bole Memorial Scholarship Fund (new for 2014)

Marylou Canessa Scholarship Fund
Dr. Robert G. Hutter, Esq. Memorial Scholarship Fund
Road to the Future (Highway Superintendents)
Millicent General Scholarship Aid
Daniel McCarthy Scholarship Fund
Lois M. Lily Scholarship Fund
John C. Robertson and Flora S. Whiteman Memorial Scholarship Fund
George and Ella Shear Scholarship Fund
Alfred Wood Scholarship Fund
Kirby L. Jensen Scholarship Fund
William F. Farnsworth Scholarship Fund
Belva A. Waite Scholarship Fund
Joseph and Inez Hupp Scholarship Fund
Walter and Lousia Sibley Scholarship Fund
George and Irene Fisk Scholarship Fund
Dresser-Rand of Wellsville Scholarship Fund
Edward Brewster Scholarship Fund
Marion Green Scholarship Fund
Joseph A. Presutti Scholarship Fund
Karen A. Kunz Memorial Scholarship Fund



Amanda Schram, OBI intern, did a great job of reorganizing files at the Allegany County Area Foundation office. Amanda is a Scio graduate and a former scholarship winner.

Financial Report May 1, 2012 - April 30, 2013

Receipts

Gifts	\$312,779.27
Net Investment Income	\$661,515.75
Total	\$974,295.02



Disbursements

Grants and Scholarships	\$126,649.50
Administration	\$60,978.18
Total	\$187,627.68



Receipts net of Disbursements

\$786,667.34

Fund Balance at beginning of Fiscal Yr

\$6,945,128.67

Fund Balance at end of Fiscal Yr

\$7,731,796.01

Assets on Hand

Cash	\$248,688.72
Total Investments (FMV)*	\$7,483,107.29
Total Assets	\$7,731,796.01

Asset

Amount

Percentage

	<div><p>Asset Allocation (\$)</p><table><thead><tr><th>Asset</th><th>Amount</th></tr></thead><tbody><tr><td>Cash</td><td>\$248,622.72</td></tr><tr><td>Equities</td><td>\$4,502,224.82</td></tr><tr><td>Fixed Income</td><td>\$2,427,783.95</td></tr><tr><td>Other</td><td>\$553,164.52</td></tr></tbody></table></div>	Asset	Amount	Cash	\$248,622.72	Equities	\$4,502,224.82	Fixed Income	\$2,427,783.95	Other	\$553,164.52	<div><p>Asset Allocation (%)</p><table><thead><tr><th>Asset</th><th>Percentage</th></tr></thead><tbody><tr><td>Cash</td><td>3.22%</td></tr><tr><td>Equities</td><td>58.23%</td></tr><tr><td>Fixed Income</td><td>31.40%</td></tr><tr><td>Other</td><td>7.15%</td></tr></tbody></table></div>	Asset	Percentage	Cash	3.22%	Equities	58.23%	Fixed Income	31.40%	Other	7.15%
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Total	\$ 7,731,796.01	100.00%																				

The Allegany County Area Foundation asset portfolio has a long-term disciplined and investment policy. Assets are held with two account managers. Morgan Stanley/Federated Clover and Bank of America/U.S. Trust both independently partner with the foundation to guide the Board in maintaining an understanding of the market trends and benchmarks in order to foster prudent fiscal and operating policies.

Student Success **Jennifer Heim**

Belva Waite Scholarship Recipient, 2002



I graduated as valedictorian of the Bolivar-Richburg class of 2002. During high school, I was part of the volleyball and track teams and I took part in the school musicals as well. During my time outside of school, I took part in several community service activities through the Faith Bible Church youth group, including a missions trip to Georgia.

I attended Cedar Crest College in Allentown, PA from the fall of 2002 to the spring of 2006. I played volleyball as a Cedar Crest Falcon all four years of college. I also performed community service at a local nursing home, visiting the elderly and helping with daily activities. I was actively involved in the young adult program at Faith Evangelical Free Church, organizing activities and leading a weekly sports night at the church. I graduated in May of 2006 with a Bachelor's of Science degree in Chemistry with a Forensic Science concentration and a minor in Psychology.

I currently work as a QC Scientist for Johnson & Johnson in southern Pennsylvania. The site is known as the primary manufacturer of Listerine products for North America and South America. The site also produces various other J&J products including Benadryl Cream, Desitin, Bengay, Lubriderm lotions, and Aveeno products. My daily responsibilities include performing analyses on batches of the finished materials to ensure they meet FDA requirements for consumer use, testing those products that consumers have returned to the company with complaints, and testing the individual ingredients that are used to make the final product. Additionally, I create, maintain, and pull samples for stability studies to ensure the products we make will continue to meet FDA standards after they have been shipped to the store and after they have been purchased by you, the consumer.

Allegany County Area Foundation

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